

## FOR IMMEDIATE RELEASE

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#### MDX BOARD OF DIRECTORS APPROVES TOLL REDUCTION

MIAMI, Fla., June 8, 2018 – At their last board meeting of May 29, 2018, the MDX Board of Directors approved a reduction of the Sunpass and toll-by-plate rates on the five MDX operated expressways: SR 836/ Dolphin Expressway, SR 112/ Airport Expressway, SR 874 / Don Shula Expressway, SR 878 / Snapper Creek Expressway and SR 924/ Gratigny Parkway. This decision will yield a 5.7 to 8 percent reduction on the toll rate depending on the on the existing rate of each of the five expressways. The new toll rates will take effect on July 1<sup>st</sup>, 2018.

"After many months of thoughtful analysis, discussions, and evaluation, I am thrilled to announce that we approved action lowering MDX toll rates by an average of 6 percent, effective July 1, 2018," said MDX Chairperson Shelly Smith Fano. The reduction applies to all our MDX customers, whether the method of collection is Sunpass or Toll-by-Plate.

"The MDX Board has always acted on the best interest of Miami-Dade County, MDX bondholders and most importantly our valued customers", added Ms. Smith Fano, "MDX has been an exceptional steward of our customers' toll dollars and have continually kept our promises by delivering roadway projects on time and on budget".

# SUNPASS TOLL RATE ON MDX FIVE EXPRESSWAYS

MDX XWAY	CURRENT TOLL RATES	NEW TOLL RATES	% REDUCTION
SR 836/Dolphin Expressway	70 cents	66 cents	5.7%
SR 112/Airport Expressway	35 cents	33 cents	5.7%
SR 874/Don Shula Expressway	50 cents	47 cents	6.0%
SR 878/Snapper Creek Express	way 25 cents	23 cents	8.0%
SR 924/Gratigny Parkway	50 cents	47 cents	6.0%

## **TOLL BY PLATE RATE**

(Toll Rate for those customers not using Sunpass based on 2X Sunpass Rates)

MDX EXPRESSWAY	CURRENT TOLL RATES	NEW TOLL RATES	% REDUCTION
SR 836/Dolphin Expressway	\$1.40	\$1.32	5.7%
SR 112/Airport Expressway	70 cents	66 cents	5.7%
SR 874/Don Shula Expressway	\$1.00	94 cents	6.0%
SR 878/Snapper Creek Expressway	50 cents	46 cents	8.0%
SR 924/Gratigny Parkway	\$1.00	94 cents	6.0%



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# **About MDX**

MDX operates and maintains five user-supported expressways in Miami-Dade County – SR 112/Airport Expressway, SR 836/Dolphin Expressway, SR 874/Don Shula Expressway, SR 878/Snapper Creek Expressway, and SR 924/Gratigny Parkway. MDX expressways are funded by toll revenue, which is reinvested back into the community and funds the construction of projects that alleviate traffic congestion, create thousands of local jobs and provide new opportunities to small and local businesses. The agency also gives back a portion of its annual revenue to drivers through the MDX Frequent Driver Rewards Program.