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MDX to launch cash back program

Posted: Jun 29, 2015 7:57 PM EDT
Updated: Jun 29, 2015 7:57 PM EDT

MIAMI (WSVN) -- The MDX Board of Directors have announced that they will begin to operate as a private corporation and launch a new cash back toll dividend program, giving toll payers the chance to receive a portion of annual revenue spent on tolls.



Believed to be the first of its kind by a government agency in the nation, the MDX Board of Directors is expected to declare a distribution of dividends to its frequent users.

Every year, after making its annual principal and interest payments and covering its operation and maintenance costs, MDX's Board of Directors will then return all remaining toll revenues directly to toll payers through a dividend payment equal to their investment in MDX.

"Our Board of Directors is making a pledge to our customers," said Maritza Gutierrez, MDX's Chairperson, in a press release, "to continue to operate this agency as efficiently as any major private sector corporation, while meeting its public obligations as a transportation agency. Toll revenues that we do not need to spend because of efficiency savings, do not belong to us, and we will return those monies to those customers who invested in our expressways in the first place -- the daily commuter and daily commercial user."

The program would require customers to register each year, be individuals or a business, be a SunPass customer in good standing, and spend more than \$2 weekly or \$100 annually in tolls on any of MDX's five expressways. Members who signed up this year for the MDX Advantage Program will be automatically enrolled.

The MDX Board of Directors also extended a final chance to sign up for the program beginning July 13 through August 14. Those who signed up for the Cash Back Dividend Program should receive a cash-back dividend check by mid-December. "The Cash Back Program demonstrates the Authority's commitment to fiscal responsibility to our customers and bondholders, as well as reflects an on-going sense of good governance at the Authority," said Chief Financial Officer Marie Schafer.

According to MDX's Executive Director Javier Rodriguez, MDX receives no local, state or federal government tax subsidy.

The Board of Directors will make a final vote during their a meeting on Tuesday.

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Local News

At public meeting, Pizzi addresses fleeing crash scene

Updated: Jul 02, 2015 11:45 AM EDT



MIAMI LAKES, Fla. -- Embattled Miami Lakes mayor Michael Pizzi addressed his behavior last month when he

crashed into a tree, then fled from the scene on foot, defending his actions during a public meeting held at Miami Lakes Town Hall Wednesday night.

South Florida pair accused of stealing \$250K from Tires Plus

Updated: Jul 02, 2015 11:31 AM EDT

FORT LAUDERDALE, Fla. -- Authorities say a Fort Lauderdale man stole more than \$250,000 from Tire Plus stores while working as a district manager for the company.

Brushfire ablaze near I-75 in West Broward

Updated: Jul 02, 2015 11:21 AM EDT



WEST BROWARD, Fla. -- A lightning strike sparked a brushfire in a field along the eastbound side of Interstate 75 in

West Broward Wednesday, officials said.

Locals react to Obama's US and Cuban embassies announcement

Updated: Jul 02, 2015 10:00 AM EDT



MIAMI -- Word of embassies reopening in Cuba and the United States has the Cuban exile community in Little Havana with split opinions.

Tamarac man charged after fatally

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shooting wife

Updated: Jul 02, 2015 8:25 AM EDT



TAMARAC, Fla. -- A man who claimed to have accidentally shot and killed his wife has been arrested.

Florida jury convicts 'Big Tony' in 2001 businessman murder

Updated: Jul 02, 2015 8:23 AM EDT



FORT LAUDERDALE, Fla. -- Reputed mobster Anthony "Big Tony" Moscattiello was convicted of first-degree murder

Wednesday in the 2001 slaying of a prominent South Florida businessman during a power struggle over a lucrative fleet of gambling ships.

New clues may lead to answers in death of rabbi

Updated: Jul 02, 2015 7:39 AM EDT



MIAMI -- New clues have arisen that may help officials close a case in the death of rabbi, but they still need the

public's help.

Local man attacked by eel while fishing

Updated: Jul 01, 2015 6:21 PM EDT

MIAMI BEACH, Fla. -- A South Florida man's fishing trip took an unnerving turn Sunday after, he said, he was attacked by an eel.

Officials warn of fireworks, guns during Fourth of July

Updated: Jul 01, 2015 5:26 PM EDT

MIAMI -- Authorities across Miami-Dade and Broward counties are warning against selling illegal fireworks as well the dangers surrounding them.

Mentally ill Florida man kills mom, injures dad

Updated: Jul 01, 2015 4:29 PM EDT

LAKE WORTH, Fla. -- Florida officials say a 49-year-old beat his parents with a crowbar, killing his 83-year-old mother.

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