



MOVING PEOPLE, BUSINESS AND THE ECONOMY.

**FOR IMMEDIATE RELEASE**

**Media Contact: Mario Diaz**  
**305-637-3277 x2140**  
[madiaz@mdxway.com](mailto:madiaz@mdxway.com)

### **MDX Launches New Cash Back Toll Dividend Program**

*Innovative approach, first of its kind, gives toll payers  
back a portion of annual revenue*

**MIAMI, FL, June 30, 2015** – MDX Board of Directors announce that it will operate like a private corporation with a public purpose and give toll payers a chance to have a financial stake in this state governmental agency.

Believed to be the first of its kind by a government agency in the nation, the MDX Board of Directors, as it finalizes its annual budget, will declare a distribution of dividends to its frequent users, after meeting its financial obligations. Every year after making its annual principal and interest payments, meeting its senior debt coverage ratio, and covering its operation and maintenance costs, MDX's Board of Directors will return all remaining toll revenues directly to the toll payer through a dividend payment proportionate to their investment in MDX's infrastructure.

“Our Board of Directors is making a pledge to our customers, to continue to operate this agency as efficiently as any major private sector corporation, while meeting its public obligations as a transportation agency. Toll revenues that we do not need to spend because of efficiency savings, do not belong to us, and we will return those monies to those customers who invested in our expressways in the first place--the daily commuter and daily commercial user,” said Maritza Gutierrez, MDX's Chairperson.

The criteria of the program would require customers to register each year, be individuals or a business, be a SunPass customer in good standing, and spend more than \$2 weekly (\$100 annually) in tolls on any of MDX's five expressways. Members who signed up this year for the MDX Advantage Program will be automatically enrolled. The MDX Board of Directors has also extended a final chance to sign up for the program starting July 13 through August 31. Those that signed up for the Cash Back Divided Program should expect to receive a cash-back dividend check by mid-December.

“The Cash Back Program demonstrates the Authority's commitment to fiscal responsibility to our customers and bondholders, as well as reflects an on-going sense of good governance at the Authority,” said Chief Financial Officer Marie Schafer.

Schafer indicated that MDX's recent Credit Rating upgrade from an “A-” to an “A” with a stable outlook rating is just one example on how the agency's fiscal responsibility and efficiency will allow the customers/shareholders to reap the rewards of lower interest rates and lower cost of borrowing money to fund transportation infrastructure improvements.

-more-



MOVING PEOPLE, BUSINESS AND THE ECONOMY.

“Our customers are the shareholders who have invested in financing MDX’s infrastructure program, so that our expressways will be safe, functional and less congested. When we closed our system this year so that each customer pays for his or her proportionate use of our expressways, we pledged to them that we would utilize their toll money prudently to complete the final reconstruction of State Road 836 within the next five years,” said MDX’s Executive Director Javier Rodriguez.

According to Mr. Rodriguez, MDX receives no local, state or federal government tax subsidy, so those loyal customers should be the direct beneficiary of any financial benefits derived from the agency’s efficiency in delivering its infrastructure improvements on time and on budget, once its required financial obligations are met.

###

### **About MDX**

MDX operates and maintains five user-supported expressways in Miami-Dade County – SR 112/Airport Expressway, SR 836/Dolphin Expressway, SR 874/Don Shula Expressway, SR 878/Snapper Creek Expressway, and SR 924/Gratigny Parkway. MDX expressways are funded by toll revenue, which is reinvested back into the community and funds the construction of projects that alleviate traffic congestion, create thousands of local jobs and provide new opportunities to small and local businesses. The agency also gives back a portion of its annual revenue to drivers through the MDX Advantage cash back program.

Miami-Dade Expressway Authority is a public entity subject to Chapter 119, Florida Statutes concerning public records. E-mail messages and addresses created in connection with the Authority's official business are public records and are subject to disclosure. If you no longer wish to receive messages from MDX, please [unsubscribe](#) and let us know.